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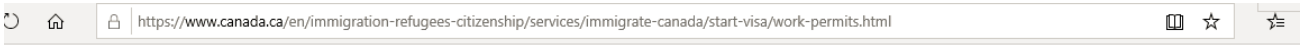
OCTOBER 24, 2019 BY RONNIE

Canadian Start-Up Visas: Purchasing Permanent Residence

(You can apply for temporary visa under International Mobility Program while permanent resident application is being considered)



1.0 Introduction

This guide explains how you can apply for a short-term work permit under the International Mobility Program before submitting an application for permanent residence under the Start-Up Visa (SUV) Program.

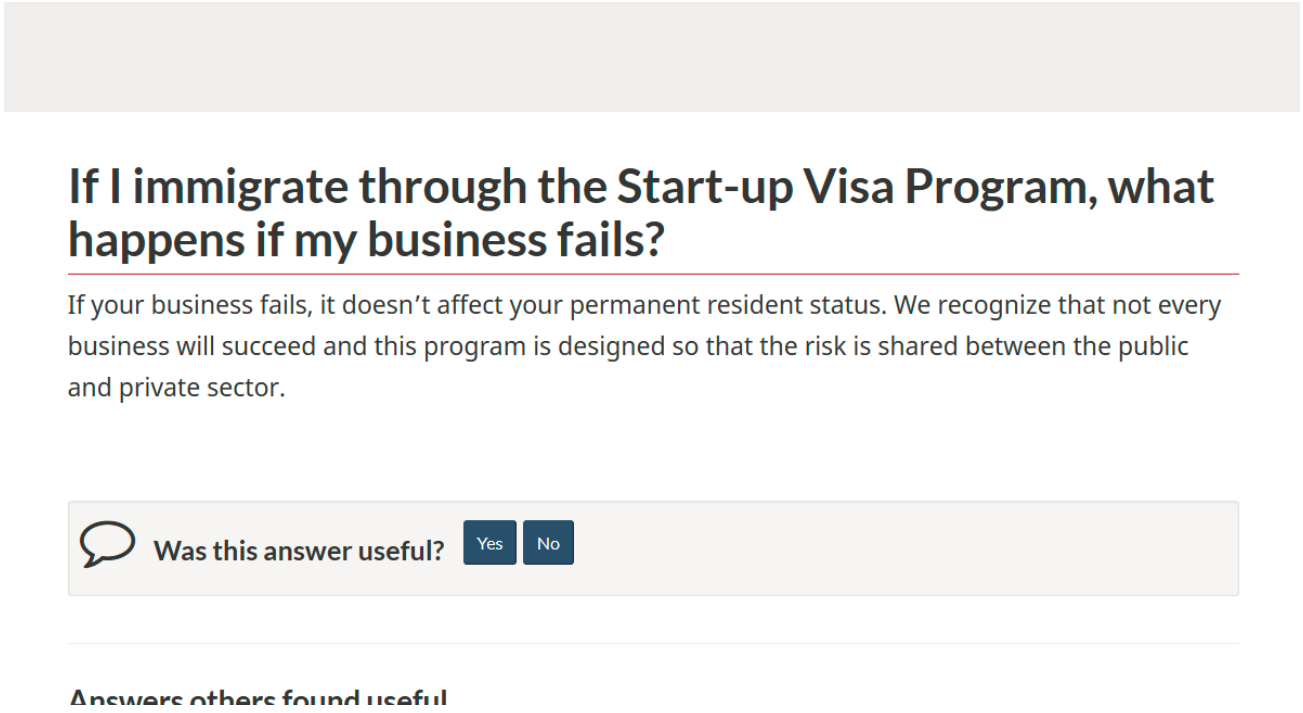
Only foreign nationals who have received a Commitment Certificate and Letter of Support issued by a designated entity may be considered for a short-term work permit. The designated entity must support the request for a work permit.

If you meet the eligibility requirements, you can apply for a work permit. You do not need to apply for permanent residence first.

Note: Your Commitment Certificate is valid for six months from the day it is issued. You must submit your application for permanent residence before it expires, whether you apply for a work permit or not.

www.cic.gc.ca/english/helpcentre/answer.asp?qnum=653&top=6
What is the minimum investment that I need to apply through the Start-up Visa Program?
If the investment comes from a designated Canadian venture capital fund, you must secure a minimum investment of $200,000.
If the investment comes from a designated Canadian angel investor group, you must secure a minimum investment of $75,000.
You don't need to secure a financial investment from a business incubator. You must be accepted into a Canadian business incubator program.
See the list of designated organizations for more information.
Was this answer useful?
Yes
No

(Doesn't matter if the business fails, you still have your PR)


If I immigrate through the Start-up Visa Program, what happens if my business fails?
If your business fails, it doesn't affect your permanent resident status. We recognize that not every business will succeed and this program is designed so that the risk is shared between the public and private sector.
Was this answer useful?
Yes
No
Answers others found useful

1. Mass LEGAL Immigration In Canada

Despite what many think, ***LEGAL*** immigration into Canada is actually a much larger threat

than illegal aliens, given the true scale of the replacement that is happening. What was founded as a European (British) colony is becoming unrecognizable due to forced demographic changes. There are also social, economic, environmental and voting changes to consider. See this Canadian series, and the UN programs for more detail. Politicians, the media, and so-called “experts” have no interest in coming clean on this.

CLICK HERE, for UN Genocide Prevention/Punishment Convention.
CLICK HERE, for Barcelona Declaration & Kalergi Plan.
CLICK HERE, for UN Kalergi Plan (population replacement).
CLICK HERE, for UN replacement efforts since 1974.
CLICK HERE, for tracing steps of UN replacement agenda.

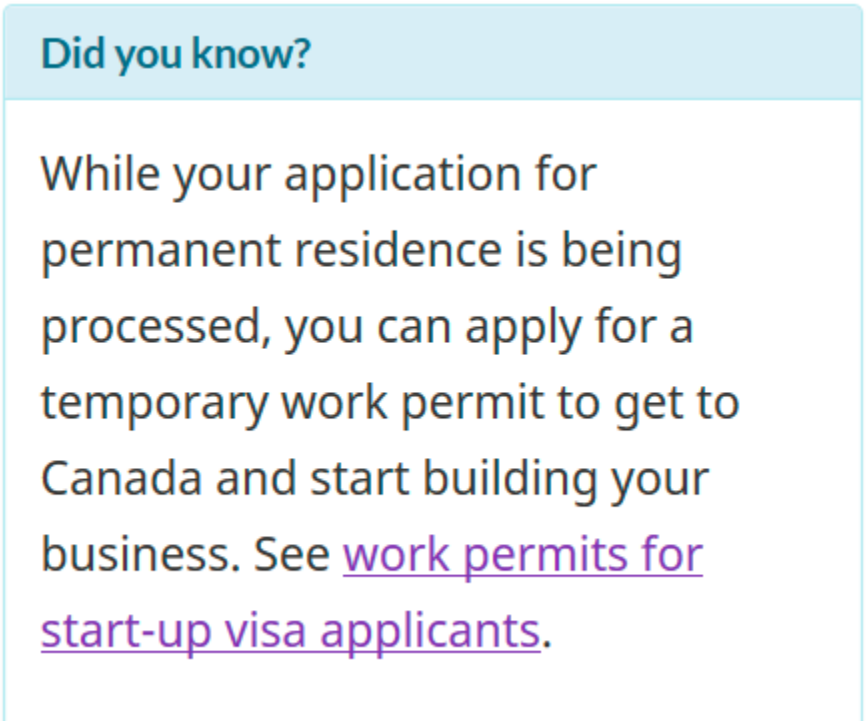
Note: If there are errors in calculating the totals, please speak up. Information is of no use to the public if it isn’t accurate.

2. Important Links

(1) https://www.canada.ca/en/immigration-refugees-citizenship/services/immigrate-canada/start-visa/about.html
(2) http://archive.is/9RcrG
(3) http://www.cic.gc.ca/english/helpcentre/answer.asp?qnum=653&top=6
(4) http://archive.is/v3OKB
(5) https://www.canada.ca/en/immigration-refugees-citizenship/services/immigrate-canada/start-visa/after-apply-next-steps.html
(6) http://archive.is/rArDt
(7) https://www.canada.ca/en/immigration-refugees-citizenship/services/immigrate-canada/start-visa/work-permits.html
(8) http://archive.is/XtJ6Z
(9) http://www.cic.gc.ca/english/helpcentre/answer.asp?qnum=651&top=6
(10) http://archive.is/jGmpU
(11) http://www.cic.gc.ca/english/helpcentre/answer.asp?qnum=657&top=6
(12) http://archive.is/0iZ4l
(13) https://canucklaw.ca/canada-pathway-to-permanent-residence-for-illegals-their-families/
(14) https://canucklaw.ca/sanctuary-cities-an-end-run-around-having-borders/

(15) https://canucklaw.ca/true-scale-of-illegals-in-us-22-million-more-amnesty-coming/

3. Get Funding "Then" Come To Canada


Did you know?
While your application for permanent residence is being processed, you can apply for a temporary work permit to get to Canada and start building your business. See work permits for start-up visa applicants.

If I understand this correctly, you secure funding either from a Venture Capitalist or an Angel, and "then" you come to Canada to build your business. Okay, this seems very counterintuitive. Don't Angels or Venture Capitalists want to see a successful business operation prior to investing in it?

So, is this some business that someone else has been running in Canada, or are you doing it primarily via the internet and teleconferencing?

Or are you so wealthy that you can simply buy a business in Canada, have other people run it, and then just come in

4. How Much Money Needed?

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If the investment comes from a designated Canadian venture capital fund, you must secure a minimum investment of $200,000.
If the investment comes from a designated Canadian angel investor group, you must secure a minimum investment of $75,000.
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5. List Of Supporting Organizations

List of designated organizations – start up visa
To apply for the Start-up Visa Program, your business idea or venture must get the support of one or more of the designated organizations listed below:
1) Venture capital funds
2) Angel investor groups
3) Business incubators
Designated organizations are business groups that are approved to invest in or support possible start-ups through the Start-up Visa Program.
Organizations choose which business proposals to review. Each organization has its own intake process for proposals and criteria used to assess them. For example, you may be asked to present your business concept in person or submit a detailed business plan.

Venture capital funds
You must get at least one of these groups to agree to invest a minimum of $200,000:

- BCF Ventures
- BDC Venture Capital
- Celtic House Venture Partners
- Extreme Venture Partners LLP
- Golden Venture Partners Fund, LP
- Impression Ventures
- Innovation Platform Capital International LP
- iNovia Capital Inc.
- Lumira Capital
- Nova Scotia Innovation Corporation (o/a Innovacorp)

- OMERS Ventures Management Inc.
- Pangaea Ventures Ltd.
- PRIVEQ Capital Funds
- Real Ventures
- Relay Ventures
- ScaleUp Venture Partners, Inc.
- Top Renergy Inc.
- Vanedge Capital Limited Partnership
- Version One Ventures
- Westcap Management Ltd.
- Yaletown Venture Partners Inc.
- York Entrepreneurship Development Institute (YEDI) VC Fund

Angel investor groups

You must get one or more investors connected to these groups to agree to invest a minimum of $75,000:

- Canadian International Angel Investors
- Ekagrata Inc.
- Golden Triangle Angel Network
- Keiretsu Forum Canada
- Oak Mason Investments Inc.
- Southeastern Ontario Angel Network
- TenX Angel Investors Inc.
- VANTEC Angel Network Inc.
- York Angel Investors Inc.

Business incubators

You must be accepted into one of these programs:

- Alacrity Foundation
- Alberta Agriculture and Forestry
- Agrivalue Processing Business Incubator
- Food Processing Development Centre
- Biomedical Commercialization Canada Inc. (operating as Manitoba Technology Accelerator)

- Creative Destruction Lab
- Empowered Startups Ltd.
- Extreme Innovations
- Genesis Centre
- Highline BETA Inc.
- Innovacorp
- Interactive Niagara Media Cluster o/a Innovate Niagara
- Invest Ottawa
- Knowledge Park o/a Planet Hatch
- LatAm Startups
- Launch Academy – Vancouver
- LaunchPad PEI Inc.
- Millworks Centre for Entrepreneurship
- NEXT Canada
- North Forge Technology Exchange
- Platform Calgary
- Real Investment Fund III L.P. o/a FounderFuel
- Ryerson Futures Inc.
- Spark Commercialization and Innovation Centre
- Spring Activator
- The DMZ at Ryerson University
- Toronto Business Development Centre (TBDC)
- TSRV Canada Inc. (operating as Techstars Canada)
- VIATEC
- Waterloo Accelerator Centre
- York Entrepreneurship Development Institute

This may sound cynical, but what is to stop someone from “funnelling” money through one of these Venture Capitalists or Angels, and having them approve it, after taking a cut? There doesn’t seem to be much, if anything, in the way of screening or verification by the government.

6. After You Have Applied

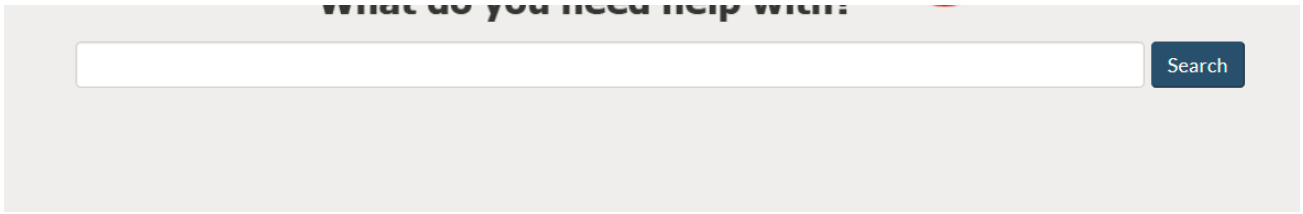
Confirmation of permanent residence
If we approve your application, we'll issue you a permanent resident visa. This visa includes your Confirmation of Permanent Residence (COPR) and your entry visa.
Your COPR will have information about who you are, as well as your photograph. Please check to make sure it's correct. It should be the same as the information on your passport. If there's a mistake on your COPR, contact us through your account.
You must have your **COPR and your visa with you when you arrive in Canada**. We won't extend your COPR, so you should make sure to use it before it expires.

That's right. You can at often have your confirmation of permanent residence **PRIOR** to ever setting foot in Canada. This is basically just buying citizenship.

And if you don't feel like waiting around to get your permanent resident status confirmed, you can always apply for an open work permit (via the International Mobility Program), and just work in Canada in the meantime.

And again, who is going to front $75,000 or $200,000 to start up a business in Canada for a "start up", run by someone living in another country? Does this sound at all sketchy?

7. Early Entry For "Essential" People



What is an essential person under the Start-up Visa Program?

An essential person is considered to be critical to the business and will be specifically identified as essential by the designated organization on the commitment certificate and letter of support.

If we refuse the application of an essential person, all related applicants will be refused.

Was this answer useful? Yes No

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To recap this: Venture Capitalists or Angels are supposedly giving large sums of money to people to build a business in Canada. However they are doing this for someone who doesn't even live in Canada, and presumably whose existing business is outside Canada. They are committing this money without any guarantee the person will be let into the country even on a temporary basis. They are committing this money with no assurance that a business run in another country will be successful in Canada.

This appears to be a very strange way to run such an operation, unless there was some other agenda at hand.

8. No Matter If Business Fails

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The program is designed so that the risk is shared by the public and the private sector? Does this mean that taxpayers will be subsidizing your losses or bankruptcy?

9. Is This Just A Pretext?

This article from Harvard Business Review explains in broad strokes how the business works, and how one gets funding.

While it is difficult enough for people working and residing within the host nation to get

outside funding, it would be much more so for outsiders. So what then is the point of this program? Giving $75,000 to $200,000 for foreigners to start a business in Canada with no guarantee they could enter the country is absurd.

However, at least from the information readily available, there don't seem to be any safeguards or checks and balances in place. It appears to rely on the honour system.

CANADA, GLOBALISM, IMMIGRATION (CANADA)